

## Promised Land Ministries Monthly Family Budget Guidelines

Although every family's budget is different, the chart below offers a guideline you should follow to help develop your Family Monthly Budget.

Expense	Percent Of each Dollar	1 <sup>st</sup> Income (His)	-	2 <sup>nd</sup> Income (Hers)
Tithe	10%	<input type="text"/>	-	<input type="text"/>
Saving	5%	<input type="text"/>	-	<input type="text"/>
Housing	25%	<input type="text"/>	-	<input type="text"/>
Utilities	7%	<input type="text"/>	-	<input type="text"/>
Food	15%	<input type="text"/>	-	<input type="text"/>
Vehicle	7%	<input type="text"/>	-	<input type="text"/>
Gasoline	4%	<input type="text"/>	-	<input type="text"/>
Clothing	4%	<input type="text"/>	-	<input type="text"/>
Insurances/Medical	6%	<input type="text"/>	-	<input type="text"/>
Personal Care	2%	<input type="text"/>	-	<input type="text"/>
Recreation	5%	<input type="text"/>	-	<input type="text"/>
Debts	10%	<input type="text"/>	-	<input type="text"/>
<b>Total</b>	<b>100%</b>			

You'll need to keep track of your actual expenses incurred for at least 6 weeks and group them into these categories. It will be easy for things like rent, phone (stuff you get a bill for and write one check). The tough part will be those cash expenses (lunches, sodas, movies, etc.). If you don't have a memory like a steel trap, carry a small pocket size note book with you and write them down as they are incurred. You must know where every penny is going and adjust where necessary.

**1<sup>st</sup> Income** – If married this income comes from the husband, the provider. This income must cover all the day-to-day living expense. If single this is your primary income to cover all your expenses.

**2<sup>nd</sup> Income** – If married this revenue comes from the wife, the investor who uses this revenue to grow the family's net worth. **This money is NOT to be used for expenses.** If single, ask the Lord to create an opportunity for you to earn a 2<sup>nd</sup> income to grow your net worth. You must get into a **habit of saying "NO"**. Satan knows you have it and he will use anything and anybody to get his hands on it. Be strong willed and forceful over this revenue and **get into a habit of saying "NO", especially to yourself. Sooner or Later They Will All Get the Picture and Stop Asking!**